

The **Minutes** of the **Special meeting** held by the Mayor and the Board of Trustees on January 25, 2010.

PLEDGE ALLEGIANCE

ROLL CALL Trustee Batista – Absent
 Trustee Bueno – Present
 Trustee Dominguez – Absent
 Trustee Watson, Jr. – Present
 Mayor Kohut – Present

Mayor Kohut: This is a Special Meeting called for the purpose of approving Community Development applications, which have to be submitted by January 29th, 2010. As per discussions, the first two applications are what we previously discussed. One is to request from Community Development the sum of \$225,000.00 for sidewalk repairs in the downtown village. We would put a match of \$25,000.00 from us for engineering costs, etc. The second application is, as previously discussed, a request of Community Development to share in the funding of GET, Gateway Entrepreneur Tomorrow.

For the record, Mr. Batista is now present.

Mayor Kohut continuing: to contribute \$25,000 towards the operational funding per year of GET for a total request of \$75,000 for three years. The third application came in from the Community Center. They have a program that is running now, The Gang Prevention. When the County of Rockland got this grant, it was supposed to be for two years of service. The second year of service funding has disappeared. According to Marion Breland, the program has been very successful and very good and the Office of Community Development says that Haverstraw could possibly be funded for it. The Community Center is looking for \$25,000 to help in the continuation of the second year of the Gang Prevention grant funding. I have a total project budget amendment of \$92,000.00 and they are seeking \$25,000.00.

Mayor Kohut: The last application is from the Arts Alliance of Haverstraw to continue their Arts Ablaze Program and this year's would be "Arts and Literature". Theirs is \$18,000.00 being requested.

Village Attorney: Mayor, there is one issue. I don't know how you have done it. Joe Abate has always told us to put it in for the downtown revitalization or something like that, in general, so that if we find the need to switch to from sidewalks to something else we can do so with ease.

Mayor Kohut: I can review that in the next couple of days.

Mayor Kohut: If everyone is comfortable with those four applications, in the priority order that I read them, then can I have a motion to authorize me to sign and submit these?

RESOLUTION #24-2010

Motion by: Trustee Bueno
Seconded by: Trustee Watson, Jr.
Motion carried: All

Mayor Kohut: I do not think there is anything else to come under this Special Meeting, so could I have a motion to close the Special Meeting.

RESOLUTION #25-2010

Motion by: Trustee Bueno
Seconded by: Trustee Watson, Jr.
Motion carried: All

For the record, the meeting reconvened. The following resolution was read into the record:

BOND RESOLUTION DATED JANUARY 25, 2010.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000 BONDS OF THE VILLAGE OF HAVERSTRAW, ROCKLAND COUNTY, NEW YORK, TO PAY THE COST OF THE ACQUISITION OF REAL PROPERTY AT 30 LIBERTY STREET, IN AND FOR SAID VILLAGE.

RESOLVED, by the Board of Trustees of the Village of Haverstraw, Rockland County, New York, as follows:

Section 1. For paying the cost of the acquisition through eminent domain proceedings of certain real property at 30 Liberty Street in the Village of Haverstraw known as the "Chair Factory", in and for use by the Village of Haverstraw, Rockland County, New York, including incidental expenses in connection therewith, a specific object or purpose, there are hereby authorized to be issued \$1,500,000 bonds of said Village pursuant to the provisions of the Local Finance Law.

Section 2. The estimated maximum cost of the aforesaid specific object or purpose is hereby determined to be \$1,500,000, and the plan for the financing thereof is by the issuance of the \$1,500,000 bonds of said Village authorized to be issued pursuant to this bond resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is thirty years, pursuant to subdivision twenty-one of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined, however, that the maximum maturity of the bonds authorized will not exceed five years.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Village Treasurer, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Village Treasurer, consistent with the provisions of the Local Finance Law.

Section 5. The faith and credit of said Village of Haverstraw, Rockland County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year.

Section 6. Such bonds shall be in fully registered form and shall be signed in the name of the Village of Haverstraw, Rockland County, New York, by the manual or facsimile signature of the Village Treasurer and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the Village Clerk.

Section 7. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Village Treasurer, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as the Village Treasurer shall deem best for the interests of said Village, provided, however, that in the exercise of these delegated powers, the Village Treasurer shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Village Treasurer shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 8. All other matters, except as provided herein relating to such bonds, including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the Village by the facsimile signature of the Village Treasurer, providing for the manual countersignature of a fiscal agent or of a designated official of the Village), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Village Treasurer. It is hereby determined that it is to the financial advantage of the Village not to impose and collect from registered owners of such bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by Section 52.00 of the Local Finance Law, as the Village Treasurer shall determine.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a

long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

- (1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- (2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- (3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. This resolution, which takes effect immediately, shall be published in summary, together with a legal notice of estoppel, in *Rockland Journal News*, the official newspaper, in substantially the form provided in Section 81.00 of the Local Finance Law. A resolution for the issuance of bonding for the acquisition of the chair factory property.

RESOLUTION #26-2010

Motion by: Trustee Watson, Jr.

Seconded by: Trustee Bueno

ROLL CALL VOTE	Trustee Bueno	Yes
	Trustee Batista	Yes
	Trustee Dominguez	Absent
	Trustee Watson	Yes
	Mayor Kohut	Yes

4 – 0 Motion passed.

Trustee Batista stated that he voted yes, if upon the sale of the property and there is a profit, to use some of this profit to improve the property at Broadway and Jefferson.

Respectfully submitted,

Sandra Castro
Clerk/Typist